



COMPAGNIE DE BEAU VALLON LIMITEE

### COMMUNIQUE

The Board of Directors of Compagnie de Beau Vallon Limitée (“**Beau Vallon**”) is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has approved the listing of 1,034,006 Redeemable Secured Floating Rate Bonds (“**Bonds**”) comprising of 236,529 Class A Bonds and 797,477 Class B Bonds of a nominal value of MUR 1,000 each by way of introduction.

The first day of listing and trading of the above Bonds shall be 18 April 2016. Beau Vallon has undertaken to make available at least 500 Bonds of each class. The indicative price shall be MUR 1,025 for Class A Bonds and MUR 1,020 for Class B Bonds. Key details of the Bonds are as follows:

<b>Issuer</b>	Compagnie de Beau Vallon Limitée
<b>Maturity date (for both Classes of Bonds)</b>	27 October 2020
<b>Approval of admission to listing on the SEM</b>	31 March 2016
<b>First day of trading</b>	18 April 2016
<b>Interest rate</b>	<b>Class A Bonds:</b> Reference Rate + 1.10 % p.a. <b>Class B Bonds:</b> Reference Rate + 1.60 % p.a.
<b>Reference rate</b>	Repo rate as set by the Bank of Mauritius from time to time and currently standing at 4.40%
<b>Transaction Advisor</b>	MCB Capital Markets 9 <sup>th</sup> Floor MCB Centre, Sir William Newton Street, Port-Louis, Mauritius
<b>Registrar, calculation, transfer and paying agent</b>	MCB Registry and Securities Ltd 9 <sup>th</sup> Floor MCB Centre, Sir William Newton Street, Port-Louis, Mauritius
<b>Bondholders' Representative</b>	Fincorp Investment Limited Sir William Newton Street, Port-Louis, Mauritius
<b>Sponsoring Broker</b>	MCB Stockbrokers Ltd 9 <sup>th</sup> Floor MCB Centre, Sir William Newton Street, Port-Louis, Mauritius
<b>Guarantee of Interest</b>	Interests due to Bondholders is guaranteed by The Mauritius Commercial Bank Limited through the Bank Guarantee

Beau Vallon was incorporated on January 10, 1921 under the laws of Mauritius as a public company limited by shares. Beau Vallon bears business registration number C06000236 and its registered office is situated at Riche-en-Eau, St Hubert, Mauritius. The duration of the company is unlimited.

The Listing Particulars with regards to the listing of the Bonds is available for inspection during business hours at the registered office of the company secretary: Navitas Corporate Services Ltd, Robinson Road, Floréal, Mauritius for at least 14 days as from the date of this Communiqué.

This announcement is not an invitation to the public to subscribe for Bonds of Beau Vallon and is provided for information purposes only.

By Order of the Board

Navitas Corporate Services Ltd  
March 31, 2016

*This Communiqué is issued pursuant to Listing Rule 10.4.*

*The Board of Directors of Beau Vallon accepts full responsibility for the information contained in this Communiqué.*