

# Bayport Management Ltd

Business Registration number: C08054787

## Communiqué – Share Buyback

Shareholders of Bayport Management Ltd (“BML” or the “Company”) (“Shareholders”) are referred to the announcement published on 5 November 2020, advising that the Board of BML passed a resolution, authorising the repurchase of up to 55,790 shares in the Company (“Buyback shares”) from two former employees, representing 0.18% of the total issued shares of BML as at the last practicable date, being 31 October 2020 (“Buyback”).

### BUYBACK PERIOD

The timetable from the opening till the closing of the Buyback operation is as follows:

Commencement date of Buyback	3 business days following receipt of requisite shareholders’ approval for the Buyback
Closing date of Buyback	Once the Buyback shares have been repurchased by the Company, which shall happen prior to the date of the next Annual General Meeting of Shareholders

The above information relating to the Buyback Period may be subject to change. Any changes will be announced on the website of the Stock Exchange of Mauritius Ltd (“SEM”).

### BUYBACK PRICE

As the Buyback is for less than 5% of BML’s issued share capital, the price at which the Buyback shares will be repurchased is not required to be in compliance with Rule 3(d)(ii)(b) of the Securities (Purchase of Own Shares) Rules 2008 (the “Buyback Rules”). The Buyback will be undertaken at a price of USD 10.19 per share.

### EXPLANATORY STATEMENT

An explanatory statement, prepared in line with the Buyback Rules, providing Shareholders with the relevant information relating to the Buyback was posted to Shareholders today, 16 November 2020.

**By order of the Board**  
**16 November 2020**

**SEM Authorised Representative  
& Sponsor and Mauritian  
Corporate Advisor**

**DTOS Ltd  
Company Secretary**

**For further information please contact:**

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*This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of BML accepts full responsibility for the accuracy of the information contained in this announcement.*