

Bayport Management Ltd

Business Registration number: C08054787

Communiqué

SHARE BUYBACK

Shareholders of Bayport Management Ltd (“BML” or the “Company”) (“Shareholders”) are referred to the announcement published on 3 March 2021, thereby advising that the Board of BML passed a resolution, authorising the repurchase of a total of 149,451 shares representing c.0.48% of the issued share capital of the Company as at the last practicable date, being 30 June 2021 (the “Buyback Shares”). The Buyback Shares will be repurchased from certain shareholders in line with shareholder agreements entered into between the Company and these shareholders (the “Buyback”).

BUY BACK PERIOD

The timetable for the Buyback operation is as follows:

Commencement date of Buyback	3 business days following receipt of requisite shareholders’ approval for the Buyback
Closing date of Buyback	Once the Buyback Shares have been repurchased by the Company, which shall happen prior to the date of the next Annual General Meeting of Shareholders

The above information relating to the Buyback period may be subject to change. Any changes will be announced on the website of the Stock Exchange of Mauritius Ltd (“SEM”).

BUY BACK PRICE

As the Buyback relates to less than 5% of BML’s current issued share capital, the price at which the Buyback Shares will be repurchased is not required to be in compliance with Rule 3(d)(ii)(b) of the Securities (Purchase of Own Shares) Rules 2008 (the “Buyback Rules”). The Buyback Shares shall be repurchased at a price of USD 23.36 per share, which price was determined using the mechanisms as provided for under the relevant provisions of the respective shareholder agreements.

EXPLANATORY STATEMENT

The Buyback is subject to the adoption of a special resolution by Shareholders. An explanatory statement prepared in line with the Buyback Rules, providing Shareholders with the relevant information relating to the Buyback was posted to them today, 6 July 2021.

By order of the Board

6 July 2021

DTOS Ltd

Company Secretary

**SEM Authorised Representative
& Sponsor and Mauritian
Corporate Advisor**

Company Secretary

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**Perigeum
Capital**

**BAYPORT
MANAGEMENT LTD**

This notice is issued pursuant to SEM Listing Rule 11.3, the Mauritian Securities Act 2005 and Rule 5(1) of the Securities (disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of BML accepts full responsibility for the accuracy of the information contained in this announcement.