

## MCB Capital Markets ('MCBCM') advised MCB Group on its MUR 2.0 billion public issue of floating rate notes and their listing on the Mauritius stock exchange

- In September 2017, MCB Group announced a bond issue of MUR 2.0 billion to finance the expansion of its non-banking activities. The proceeds from the notes would be used towards the recently completed COVIFRA transaction and other activities of the Group.
- The issue, which was denominated in Mauritian Rupee, was structured as a 5 year floating rate note bearing interest at the local benchmark rate; a record low for the corporate in Mauritius.
- The issue attracted a combination of retail, corporate and institutional investors and was oversubscribed. The notes were marketed through a public offer of securities and listed on the Stock Exchange of Mauritius.
- Our work on the transaction started in September 2017. The transaction closed prior to the end of January 2018

### MCBCM's role

#### Investment Banking

- Review of the business plan
- Structuring the instrument - pricing and duration
- Drafting legal documentation and presentation to investors
- Approaching and negotiating with investors
- Placing with institutional and selected retail investors

#### Registrar Services

- Processing and administration of applications
- Ensuring compliance with KYC and other regulations
- Maintenance of the bondholder register
- Calculation and payment of interest