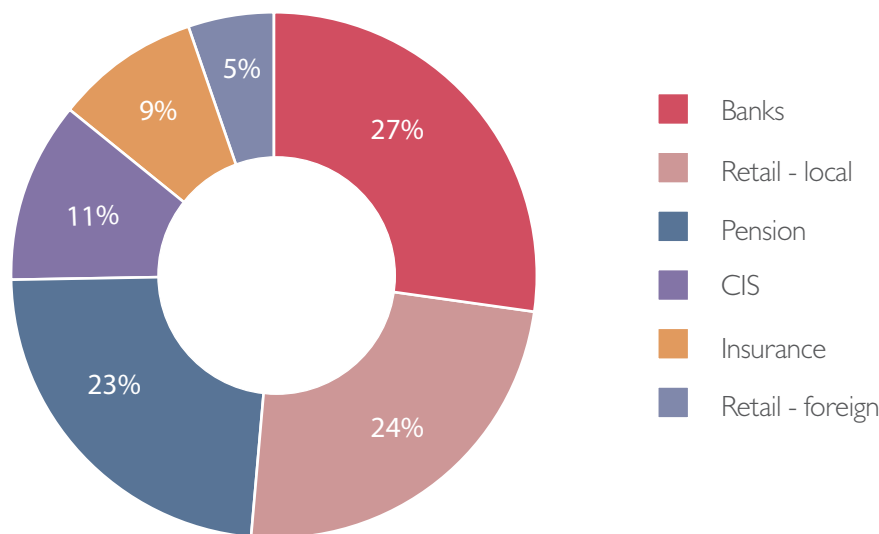


## MCB Capital Markets ('MCBCM') advised Sapmer Holding on the issue of USD24.6 million in perpetual bonds by its subsidiary, Indian Ocean Shipping Trust

- SAPMER Holding is a major seafood producer which operates across the entire value chain - fishing, processing, manufacturing, packaging and distributing premium seafood products to customers across the globe
- Listed since 2009 on the Alternext (Paris), Sapmer SA is Sapmer Holding's largest subsidiary with a market capitalization of approximately €68 million (USD 91 million) and is one of the leading French fishing companies.
- Sapmer approached MCBCM to raise financing for the purchase of tuna fishing vessels to be operated in the Indian Ocean.
- MCBCM structured a bond which was issued at par and carried annual interest of 6% for the first five years, increasing to 8% for the following five years in the event bondholders choose not to redeem at the end of the fifth year.

### Investor profile



### MCBCM's role

#### Investment Banking

- Reviewing the business plan
- Structuring the instrument - pricing, duration, put-call options, guarantees etc
- Drafting legal documentation and presentation to investors
- Approaching and negotiating with investors
- Placing with institutional and selected retail investors

#### Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining bondholder register
- Calculating and paying interest