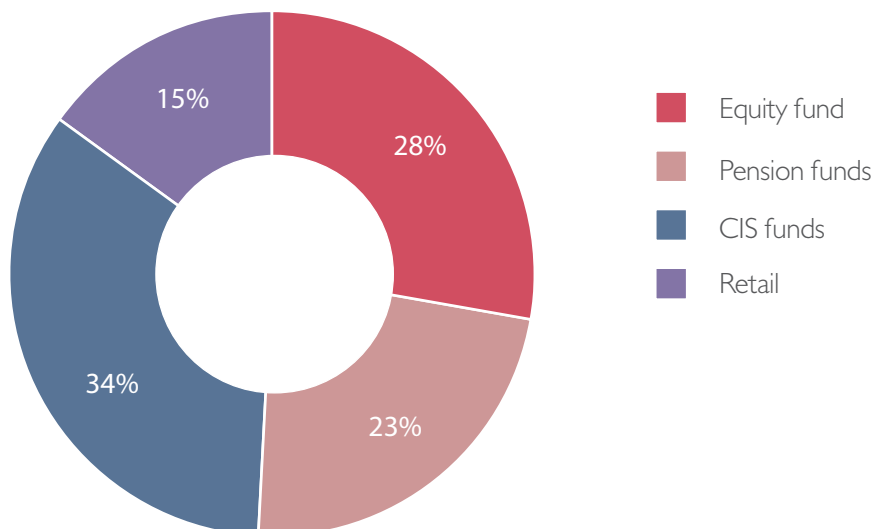


MCB Capital Markets ('MCBCM') advised The Mauritius Union Assurance ('MUA') on the issue and subsequent listing of MUR 200 million floating rate subordinated notes

- Founded in 1948, MUA has been providing life and general insurance in Mauritius for over 65 years. With over 1,400 shareholders and a market capitalisation of MUR 3 billion (USD 100 million), MUA is among the top 3 insurance companies in Mauritius.
- With the acquisition of Phoenix Transafrica Holdings, an insurance company based in Kenya, in May 2014, MUA is set to benefit from the rapid growth in the insurance sector in Africa.
- The proceeds from the Notes were used to bolster MUA's capital.

Investor profile



MCBCM's role

Investment Banking

- Structuring the debt instrument - pricing, duration, currency, security, timing
- Drafting the legal documentation and presentation to investors
- Approaching and negotiating with investors
- Placing with institutional and selected retail investors
- Liaising with the Stock Exchange of Mauritius for listing of the notes

Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining registers of noteholders
- Calculating and paying interest